

Rankings 2020-2021

You are Capital has been consistently ranked as the #1 independent M&A advisor in Spain.

You are Capital.

Spanish Involvement Mid-Market (MM8)		FY 2021 FINANCIAL ADVISORS	
Rank 2021	Advisor	Number of Deals per Advisor	
		# of Deals	YoY Δ
1	PricewaterhouseCoopers	113	+4
2	Deloitte	83	+9
3	KPMG	47	-7
4	Ernst & Young LLP	30	+1
5	Arcano	22	+19
6*	You are Capital SL	19	+7
6*	Alantra Partners SA	19	+16
8*	Norgestion	16	+5
8*	Santander Corp & Invest Bkg	16	+8
10*	Houlihan Lokey	13	+3
10*	AZ Capital	13	=
12*	Global M&A	11	+3
12*	Rothschild & Co	11	+5
12*	Oaklins	11	+6
15*	BBVA	10	+1
15*	IMAP	10	+3
15*	BDO	10	+3
15*	Clearwater International	10	+6
15*	JP Morgan	10	+4

Ranked #1 independent M&A advisor in Mid-cap Spanish involvement deals.

Ranked #6 in Mid-cap Spanish deals.

Ranked #5 in Small-cap Spanish deals.

AD07 Spanish Target Announced Financial

FULL YEAR 2020 | FINANCIAL ADVISORS

Rank	Advisor	Number of Deals per Advisor	
		# of Deals	YoY Δ
1	PricewaterhouseCoopers	84	-27
2	Deloitte	57	-3
3	KPMG	40	-3
4	Ernst & Young LLP	27	-16
5	You are Capital SL	12	-
6	Norgestion	10	-9
7*	BDO	9	-15
7*	Lazard	9	=
7*	AZ Capital	9	+4
7*	Houlihan Lokey	9	-5
7*	BNP Paribas SA	8	+2

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Ranked #6 in Mid-cap Spanish involvement deals.

Ranked #5 in Small-cap deals in Spain.

Ranked #5 in Mid-cap deals in Spain.

Spanish Involvement Small-Cap (MM8a)

FULL YEAR 2020 | FINANCIAL ADVISORS

Financial Advisor	Rank	Rank	Number of Deals per Advisor	Advisor YoY Δ
	2020	2019		
PricewaterhouseCoopers	1	1	92	-10
Deloitte	2	2	61	-1
KPMG	3	3	38	-12
Ernst & Young LLP	4	4	26	-16
You are Capital SL	5	-	12	+12
Norgestion	6	6	10	-11
Houlihan Lokey	7	10	9	-2
AZ Capital	8	19*	8	+3
Arcano Asesores Financieros SL	9*	28*	7	+4
BDO	9*	5	7	-19
Greenhill & Co, LLC	11*	35*	6	+4

Spanish Involvement Mid-Market (MM8)

FULL YEAR 2020 | FINANCIAL ADVISORS

Advisor	Rank	Rank	Number of Deals per Advisor	YoY Δ
	2020	2019		
PricewaterhouseCoopers	1	1	102	-14
Deloitte	2	2	62	-14
KPMG	3	3	44	-10
Ernst & Young LLP	4	4	29	-20
AZ Capital	5	15*	13	+5
You are Capital SL	6	-	12	+12
Norgestion	7	6*	10	-11
Houlihan Lokey	8*	10	9	-5
BNP Paribas SA	8*	27*	9	+4
BBVA	10*	20*	8	+1
Santander Corp & Invest Bkg	10*	8	8	-11

Source REFINITIV 